



**Effective:** Version 2.0: 9<sup>th</sup> August 2023

**Supersedes:** Version 1.0 3<sup>rd</sup> August 2022 of the EHS Policy

## Environment Management Policy

### Contents

Sr. No	Particulars	Page No.
1.	Introduction	2
2.	Our Commitment	2

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## Environment Management Policy

### 1. Introduction

At PI Industries Limited, we have a strong belief and commitment to conduct our activities at all our workplaces in the utmost diligent manner and achieve the highest level of excellence in the field of environment management. We strive to control and minimize the impact on the environment resulting from the company's activities.

### 2. Our Commitment

We remain committed:

- To ensure a safe environment for the employees, contractual workforce, partners, consultants, services providers, suppliers, customers, and other stakeholders.
- To protect the environment and prevent all Environmental incidents by adopting sound manufacturing procedures and practices.
- To minimize pollutants from waste generated and to eliminate all environment-related hazards.
- Continue our efforts to improve environmental performance by setting and meeting environmental objectives and goals aimed at minimizing negative impact from the company's activities.
- To inculcate and promote Environmental and Responsible Care principles, procedures, and practices amongst our people by periodic training and engagement through effective participation.
- To establish best practices throughout the product lifecycle and uphold the principles of product stewardship by ensuring that our products are developed, manufactured, stored, transported, used and disposed-off with minimal adverse impact on environment & its constituents, in conformity with the principles of Sustainable Development.
- Utilize resources in a responsible and efficient manner through adoption of reduction, recycling, reuse, and recovery at source.
- To ensure that all business operations, both domestic and global, all business activities also resulting from mergers and acquisitions, as well as procurement activities align with the organization's environment-related objectives.
- To comply with all Environmental laws, regulations, and other regulatory requirements for the enhancement of environmental performance and achievement of environmental objectives through periodic assessments.
- To ensure that all our business units work towards the achievement of ascribed targets to reduce intensity of carbon emissions and quantity of waste sent to landfills through active internal monitoring and reviews as well as through the achievement of departmental KPIs linked to performance-based incentives.



## PI Industries Limited

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- To report and investigate all Environment related incidents to stakeholders including an effective action plan to avoid any reoccurrence of incidents.
  - This policy will be reviewed every 3 years or at the time of change in relevant regulations, whichever is earlier, to ensure it remains updated and aligned with sound environment management practices, the needs and expectations of the organization, its stakeholders. The Board-level Risk Management Committee along with the Chief Risk Officer will maintain oversight on policy implementation.

Authorized Signatory:

Date: 9<sup>th</sup> August,2023

Chairperson of Board of Directors

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