



PIIL:SEC:Exc:19
21st November, 2019



BSE Limited, Corporate Relations Deptt. 25 th Floor, New Trading Ring Rotunda Building P.J. Towers, Dalal Street, MUMBAI - 400 001 Code No.523642	National Stock Exchange of India Ltd., Exchange Plaza, Plot No.C/1, G-Block, Bandra Kurla Complex, Bandra (East) MUMBAI – 400 051 Code No.PIIND
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Dear Sir,

Sub: Submission of Disclosure on Related Party Transactions for half year ended September 30, 2019

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the disclosures of related party transactions in accordance with the applicable accounting standards, for the half year ended September 30, 2019 are enclosed.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For PI Industries Ltd.



Naresh Kapoor
Company Secretary
ACS: 11782

PI Industries Ltd.

Two Horizon Center, 2B-1601, 16th Floor, Golf Course Road, DLF Phase-V, Sector - 43, Gurugram - 122002, Haryana (India), Tel.: +91 124 6790200, Fax : +91 124 6790099

Regd. Off.: Udaisagar Road, Udaipur - 313001, Rajasthan (India), Tel.: +91 294 2492451-55, Fax: + 91 294 2491946, 2491384

Email: info@piind.com, www.piindustries.com, CIN: L24211RJ1946PLC000469



DISCLOSURE OF RELATED PARTY TRANSACTIONS- ON CONSOLIDATED BASIS

In pursuance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Disclosure of Related Party Transactions for half year ended 30th September, 2019 on consolidated basis as per IND AS 24

a) Nature of Related Party relationship

i Joint Ventures, Associates and Controlled Trust:

- | | | |
|-----|--|---------------|
| (a) | Solinnos Agro Sciences Private Limited | Associate |
| (b) | PI Kumiai Private Limited | Joint Venture |

ii Key Management Personnel (KMP) & their relatives with whom transactions have taken place:

(a) Key Management Personnel

Mr. Mayank Singhal	Vice Chairman & Managing Director
Dr. Raman Ramachandran	Managing Director & CEO
Mr. Rajnish Sarna	Whole-Time Director
Mr. Narayan K. Seshadri	Non-executive Director (Chairman)
Mr. Pravin K. Laheri	Non-executive Director
Ms. Ramni Nirula	Non-executive Director
Mr. Ravi Narain	Non-executive Director (Until May 1, 2019)
Mr. Arvind Singhal	Non-executive Director
Dr. Tanjore Soundararajan Balganes	Non-executive Director

(b) Relatives of Key Management Personnel

Mr. Salil Singhal	Father of Mr. Mayank Singhal
Ms. Madhu Singhal	Mother of Mr. Mayank Singhal
Ms. Pooja Singhal	Sister of Mr. Mayank Singhal

iii Entities controlled by KMP with whom transactions have taken place:

- (a) PI Foundation





Inspired by Science

b) Details of related party transactions during the half year ended 30 September, 2019 and balances as on 30th September, 2019: (Rs./Mn.)

Nature of transaction	Type of relation	Transaction during the period	Balance outstanding Dr (Cr)
<u>Compensation to KMP</u>			
Short term employee benefits	a(ii)(a)	98.06	(40)
Post employment benefits*	a(ii)(a)	3.56	-
Other benefits to non executive/ independent directors	a(ii)(a)	9.47	0.03
Total		111.09	39.97
<u>Other transactions</u>			
Purchase of services	a(ii)(b)	6.91	(1.27)
Sales of goods & services	a(i)(a), a(i)(b)	1.66	0.29
Rent Received	a(i)(a), a(i)(b)	1.63	0.94
Rental expense	a(ii)(b)	0.82	-
Dividend paid	a(ii)(a)	48.96	-
Travel & Other expenditure incurred	a(ii)(a), a(ii)(b)	14.85	9.21
Contribution towards CSR Activities	a(iii)	25.58	(25.58)

*The above post employment benefits excludes gratuity and compensated absences which cannot be separately identified from the composite amount advised by the actuary.

c) Terms and conditions of transactions with related parties

The sales and purchases / services rendered to and from related parties are made on terms equivalent to those that prevail in arm's length transactions. There have been no guarantees provided or received for any related party receivables or payables.



PI Industries Ltd.

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