

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017

(In ₹ Crores)

S.No.	Particulars	Quarter Ended			Year ended	
		30.06.2017	31.03.2017	30.06.2016	31.03.2017	
		Un-Audited	Audited	Un-Audited	Audited	
I	Revenue from operations	584.80	627.29	683.39	2,382.94	
II	Other Income	12.57	(2.12)	11.28	35.82	
III	Total income (I+II)	597.37	625.17	694.67	2,418.76	
IV	Expenses					
	Cost of Material Consumed	269.02	266.06	341.43	1,129.65	
	Purchases of stock -in- trade	25.38	6.79	17.91	74.32	
	Changes in inventories of finished goods, work in progress and stock in trade	(21.53)	31.54	(26.28)	(40.89)	
	Excise Duty on sale of goods	31.63	21.70	44.45	106.48	
	Employee Benefit expenses	59.97	58.94	55.81	220.38	
	Finance Costs	1.39	3.11	1.60	7.20	
	Depreciation and amortisation expenses	19.70	18.52	17.78	72.68	
	Other Expenses	89.90	88.61	84.50	342.47	
	Total Expenses	475.46	495.27	537.20	1,912.29	
V	Share of Profit / (Loss) of associates	-	-	-	-	
VI	Profit/ (Loss) before exceptional item and tax (III-IV+V)	121.91	129.90	157.47	506.47	
VII	Exceptional items	-	-	-	-	
VIII	Profit/ (loss) before tax (VI-VII)	121.91	129.90	157.47	506.47	
IX	Tax expense					
	(1) Current tax	25.24	21.55	34.10	102.43	
	(2) Deferred tax	(3.47)	(26.80)	(3.49)	(53.32)	
	Total Tax Expense	21.77	(5.25)	30.61	49.11	
X	Profit/ (loss) for the period (VIII-IX)	100.14	135.15	126.86	457.36	
XI	Other Comprehensive Income / (Loss) after tax (OCI)					
A	Items that will not be reclassified to profit or loss	(1.67)	(6.76)	0.01	(6.73)	
	Income tax relating to the above item	0.58	2.33	-	2.33	
B	Items that will be reclassified to profit or loss	(0.85)	9.48	(2.16)	14.27	
	Income tax relating to above items	0.29	(4.94)	-	(4.94)	
	Total Other Comprehensive Income for the period	(1.65)	0.11	(2.15)	4.93	
XII	Total Comprehensive Income for the period (X+XI)	98.49	135.26	124.71	462.29	
XIII	Paid-up equity share capital					
	(Face value of ₹ 1/- each (Previous Year ₹ 1/- each))	13.76	13.76	13.71	13.76	
XIV	Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year.	-	-	-	1,595.11	
XV	Earning per Share* (in ₹)					
	(a) Basic	7.28	9.85	9.25	33.31	
	(b) Diluted	7.25	9.79	9.20	33.08	
	See accompanying notes to the financial results					

* Actuals for the quarter not annualised.



Notes:

- 1 The above financial results were reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on 12.08.2017.
- 2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- 3 The Statutory auditors of the Company have carried out a limited review of the results.
- 4 The other expenses for quarter ended June 2017 include ₹ 2.14 Crs towards provision for CSR expense.
- 5 The Company is in the business of manufacturing and distribution of Agro Chemicals and accordingly has one reportable business segment viz. 'Agro Chemicals'.
- 6 The figures for the quarter ended 31 March, 2017 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months ended 31 December, 2016.
- 7 The previous period's figures have been regrouped/ rearranged/ reclassified wherever necessary.

Place: Gurugram

Date: August 12, 2017

Regd. Office: Udaisagar Road, Udaipur - 313001 (Raj)

Phone: 0294 2492451-55 Fax: 0294 2491946

CIN: L24211RJ1946PLC000469

For PI Industries Ltd.



Mayank Singhal

Managing Director & CEO

DIN: 00006651