



PIIL:SEC:NSE/BSE:21:2023-24

May 18, 2023

BSE Limited
Corporate Relationship Deptt.
PJ Towers, 25th Floor,
Dalal Street, Mumbai – 400 001
Code No.523642

National Stock Exchange of India Ltd.
Exchange Plaza, Plot No.C/1, G-Block
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Code No. PIIND

Dear Sir/ Madam,

Sub: Submission of disclosure on Related Party Transactions for half year ended March 31, 2022 pursuant to Regulation 23(9) of SEBI(LODR) Regulations, 2015.

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), 2015, we are enclosing herewith the disclosures of related party transactions in accordance with the applicable accounting standards, for the half year ended March 31, 2023.

The said disclosure has been published on the website of the Company. This is for your information and records.

Thanking you,

Yours faithfully, For **PI Industries Limited**

Sonal Tiwari Company Secretary

Encl: As above.

							R	elated pa	rty tran	sactions																	
								•	•		Additional di loans, inter-co	rporate deposi	ts, advanc	es or investn	- applicable only nents made or giverporting period v	en by the li	sted entity	/subsidiary. 1	These details								
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction				Details of the counterparty		Details of the counterparty		Details of the counterparty		Details of the counterparty		Details of other related party transaction	related party	Remarks on approval by audit committee	transaction during the	due to e	nonies are ither party sult of the saction	make or giv	inancial indebto ve loans, inter-c dvances or invo	orporate (Details of the		r-corporat nvestments	e deposits, ad s	lvances or
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary			by the audit committee			Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)								
	Limited	Solinnos Agro Sciences Private Limited		Any other transaction	Jobwork received	9.00	ok	2.59	3.45	2.56																	
	Limited	Solinnos Agro Sciences Private Limited		Any other transaction	Rent received	0.71	ok	0.35	0.00	0.00																	
	Limited	Solinnos Agro Sciences Private Limited		Purchase of goods or services		300.00	ok	143.62	24.97	73.34																	
		PI Kumiai Private Limited		Sale of goods or services		368.75	ok	155.54	0.00	182.15																	
		PI Kumiai Private Limited	Joint venture	Purchase of goods or services		900.00	ok	44.32	328.12	52.25																	
		PI Kumiai Private Limited		Any other transaction	Rent received	4.81	ok	2.21	0.63	0.00																	
		PI Kumiai Private Limited	Joint venture		Shared Infrastructure and Shared Manpower Received	8.85	ok	4.35	0.08	4.35																	
		Singhal	Vice Chairperson & Managing Director	Remuneration		0.00	Within maximum limit as approved by NRC / Board		0.00	111.98																	
	Limited	Singhal		Any other transaction	expenditure incurred	0.00		39.02	0.00	0.00																	
)		Sarna		Any other transaction	Travel & Other expenditure incurred	0.00	ok	3.51	0.00	0.00																	

•	1	T	•			1	•	Ī			Ţ	<u>, </u>	_
	Sarna	Joint Managing Director	Remuneration		0.00	Within maximum limit as approved by NRC / Board		0.00	35.41				
	Singhal		Any other transaction	Commission and other benefits to non-executive / independent directors		Within maximum limit as approved by NRC / Board		0.00	3.50				
Limited	Soundararajan		Any other transaction	Commission and other benefits to non-executive / independent directors	0.00	Within maximum limit as approved by NRC / Board		0.00	3.50				
				Commission and other benefits to non-executive / independent directors		Within maximum limit as approved by NRC / Board		3.03	3.50				
				Commission and other benefits to non-executive / independent directors		Within maximum limit as approved by NRC / Board		0.00	3.50				
Limited		Relative of Key Management Personnel	goods or services		14.40	ok	7.20	0.72	0.95				
PI Industries Limited			Any other transaction	Travel & Other expenditure incurred	10.60	ok	8.68	0.00	0.00				
	Singhal		Any other transaction	Rent	1.78	ok	0.89	0.00	0.00				
PI Industries Limited		Other related party		Contribution towards CSR Activities	167.50	ok	82.54	0.00	0.00				
Limited	Singhal	Relative of Key Management Personnel		Rent	0.24		0.12	0.00	0.00				
PI Industries Limited	_		transaction	Commission and other benefits to non-executive / independent directors	0.00	Within maximum limit as approved by NRC / Board		0.00	3.50				
Limited	Solinnos Agro Sciences Private Limited		Any other transaction	Accounting fees, Manpower and other services received	9.10	ok	1.44	0.36	0.00				

The state of the s								-			 		
		Brown	Executive (Independent	Any other transaction	Travel & Other expenditure incurred	0.00	ok	0.34	0.00	0.00			
		Seshadri			Commission and other benefits to non-executive / independent directors	0.00	ok	26.75	0.00	26.00			
		Seshadri	Non- Executive (Non- Independent) Director	Dividend paid		0.00	ok	2.18	0.00	0.00			
		Singhal	Vice Chairperson & Managing Director	Dividend paid		0.00	ok	139.63	0.00	0.00			
		Sarna	Joint Managing Director	Dividend paid		0.00	ok	0.56	0.00	0.00			
	PI Industries Limited	Ms. Pia Singh		Dividend paid		0.00	ok	0.15	0.00	0.00			
		Singhal	Promoters - Relative of Key Management Personnel	Dividend paid		0.00	ok	119.16	0.00	0.00			
		Singhal	Promoters - Relative of Key Management Personnel	Dividend paid		0.00	ok	11.22	0.00	0.00			
	PI Industries Limited	Mr. Salil Singhal		Dividend paid		0.00	ok	44.13	0.00	0.00			
		Ms. Shefali Khushalani		Dividend paid		0.00	ok	0.50	0.00	0.00			
	PI Health Sciences Limited	Mr. Anil Kumar Jain		Remuneration		0.00	ok	42.04	-	1.61			
	PI Industries Limited	Wolkem India Ltd	Entity in which	Purchase of goods or services		0.90	ok	0.84	-	0.46			
	PI Industries Limited	Wolkem India Ltd	Entity in	Any other transaction	Recovery of Dues on account of expenses incurred	2.52	ok	2.51	0.00	2.51			
	Limited		-	Any other transaction	Reimbursement of expenses				0.00	0.00			
37	_	Pandey	Whole-time director - Subsidiary	Remuneration		0.00	ok	14.02	0.00	0.00		 	

38	PI Industries Limited	Mr. Anil Kumar Jain	Managing Director - Subsidiary	Any other transaction	Travel & Other expenditure incurred	0.00	ok	3.77	0.00	0.13				
39	J	Mr Parmanand Pandey	Whole-time director - Subsidiary	Any other transaction	Travel & Other expenditure incurred	0.00	ok	0.42	0.00	0.01				
40	_	Solinnos Agro Sciences Private Limited	Associate	Purchase of goods or services		0.00	ok	120.83	0.00	69.22				
41	Jivagro Ltd	PI Foundation	Other related party	Any other transaction	Contribution towards CSR Activities	0.00	ok	4.01	0.00	0.00				
42	PI Kumiai Private Limited	PI Foundation	Other related party	Any other transaction	Contribution towards CSR Activities	0.00	ok	1.56	0.00	0.00				
43		Solinnos Agro Sciences Private Limited	Associate	Any other transaction	Business Support Services	0.00	ok	1.93	0.00	0.00				
44	Sciences Limited	Dr. Tanjore Soundararajan Balganesh	Non- Executive Director	Any other transaction	Commission and other benefits to non-executive / independent directors		ok	0.06	0.00	0.00				
45	PI Health Sciences Limited	,	Non- Executive Director	Any other transaction	Commission and other benefits to non-executive / independent directors		ok	0.06	0.00	0.00				

Total value of transaction during the reporting period