

STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022

(In ₹ Million)

S.No.	Particulars	Quarter ended			Year ended	
		30.06.2022	31.3.2022	30.06.2021	31.03.2022	
		Un-Audited	Audited *	Un-Audited	Audited	
I	Revenue from operations	15,432	13,952	11,938	52,995	
II	Other income	241	200	277	1,014	
III	Total income (I+II)	15,673	14,152	12,215	54,009	
IV	Expenses					
	Cost of materials Consumed	8,688	7,203	7,987	29,508	
	Purchases of stock -in- trade	629	339	651	1,739	
	Changes in inventories of finished goods, work in progress and stock in trade	(651)	262	(1,924)	(2,019)	
	Employee Benefit expense	1,246	1,140	1,190	4,804	
	Finance Cost	36	27	34	128	
	Depreciation and amortisation expense	560	536	487	2,018	
	Other Expense	2,064	1,958	1,545	7,539	
	Total Expenses	12,572	11,465	9,970	43,717	
V	Share of Profit / (Loss) of associate and Joint venture	39	6	32	36	
VI	Profit before exceptional items and tax (III-IV+V)	3,140	2,693	2,277	10,328	
VII	Exceptional items	-	-	-	-	
VIII	Profit before tax (VI-VII)	3,140	2,693	2,277	10,328	
IX	Income tax expense					
	Current tax	550	564	407	1,847	
	Deferred tax	(8)	(18)	(2)	(60)	
	Income tax of earlier years	(26)	103	-	103	
	Total Tax Expense	516	649	405	1,890	
X	Profit for the period (VIII-IX)	2,624	2,044	1,872	8,438	
XI	Other Comprehensive Income / (Loss) (OCI)					
A	Items that will not be reclassified to profit or loss					
	Remeasurements gains/(losses) on defined benefits plans	(3)	13	(3)	4	
	Income tax relating to the above item	1	(5)	1	(2)	
B	Items that will be reclassified to profit or loss					
	Effective portion of gains/(losses) on cash flow hedges	(499)	254	(64)	124	
	Exchange difference on translation of foreign operations	(1)	(0)	0	(1)	
	Income tax relating to above items	175	(89)	22	(43)	
	Total Other Comprehensive Income / (Loss) for the period	(327)	173	(44)	82	
XII	Total Comprehensive Income for the period (X+XI)	2,297	2,217	1,828	8,520	
XIII	Paid-up equity share capital					
	(Face value of ₹ 1/- each (Previous Year ₹ 1/- each))	152	152	152	152	
XIV	Other Equity excluding Revaluation Reserves as per Balance sheet				61,052	
XV	Earning per Share ** (in ₹)					
	(a) Basic	17.30	13.49	12.34	55.65	
	(b) Diluted	17.29	13.48	12.34	55.63	
	See accompanying notes to the financial results					

* Refer Note 4

** Actuals for the quarter not annualised




Notes:

- 1 The above Consolidated financial results were reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on August 03, 2022.
- 2 Consolidated Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 The Consolidated financial results include the results of the following entities namely, Parent Company a) PI Industries Limited; Subsidiaries b) PILL Finance and Investments Limited c) PI Life Science and Research Limited d) PI Japan Co. Limited e) Jivagro Limited f) PI BIOFERMA Private Limited g) PI FERMACHEM Private Limited h) PI Health Sciences Limited ; Controlled trust: i) PI ESOP Trust; j) PI Kumiai Private Limited (Joint Venture) k) Solinnos Agro Sciences Private Limited (Associate).
- 4 The Figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of full financial year ended March 31, 2022 and the published unaudited year to date figures for the nine months period ended December 31, 2021.
- 5 The Company is in the business of manufacturing and distribution of Agro Chemicals and accordingly has only one reportable business segment viz. 'Agro Chemicals'.
- 6 The Company had raised ₹ 20,000 million during the FY 20-21 through Qualified Institutional Placement (QIP) of equity shares. The Company had issued 13,605,442 equity shares of face value of ₹ 1 each at a price of ₹ 1,470 per Equity Share, including a premium of ₹ 1,469 per Equity Share. Funds received pursuant to QIP (net of expense ₹ 250 million) remain invested in fixed deposits, liquid and other debt mutual funds.
- 7 The previous period's figures have been regrouped/ rearranged/ reclassified wherever necessary.

Place: Mumbai
Date: August 03, 2022

Regd. Office: Udaisagar Road, Udaipur - 313001 (Raj)
Phone: 0294 2492451-55 Fax: 0294 2491946
CIN: L24211RJ1946PLC000469

For PI Industries Limited



Mayank Singhal
Vice Chairman & Managing Director
DIN : 00006651



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022

(In ₹ Million)

S.No.	Particulars	Quarter Ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Un-Audited	Audited *	Un-Audited #	Audited
I	Revenue from operations	14,971	13,495	11,284	50,769
II	Other Income	233	202	272	999
III	Total Income (I+II)	15,204	13,697	11,556	51,768
IV	Expenses				
	Cost of materials consumed	8,531	6,824	7,511	27,886
	Purchases of stock -in- trade	519	362	678	1,719
	Changes in inventories of finished goods, work in progress and stock in trade	(634)	309	(1,925)	(1,750)
	Employee Benefit expense	1,172	1,055	1,115	4,480
	Finance Cost	33	25	33	123
	Depreciation and amortisation expense	550	516	480	1,984
	Other Expense	2,009	1,922	1,486	7,321
	Total Expenses	12,180	11,013	9,378	41,763
V	Profit before exceptional items and tax (III-IV)	3,024	2,684	2,178	10,005
VI	Exceptional items	-	-	-	-
VII	Profit before tax (V-VI)	3,024	2,684	2,178	10,005
VIII	Income Tax expense				
	Current tax	532	556	393	1,759
	Deferred tax	(3)	(11)	(1)	(44)
	Income tax of earlier years	(26)	93	-	93
	Total Tax Expense	503	638	392	1,808
IX	Profit for the period (VII-VIII)	2,521	2,046	1,786	8,197
X	Other Comprehensive Income / (Loss) (OCI)				
A	Items that will not be reclassified to profit or loss				
	Remeasurements gains/(losses) on defined benefits plans	(3)	18	(3)	9
	Income tax relating to the above item	1	(6)	1	(3)
B	Items that will be reclassified to profit or loss				
	Effective portion of gains/(losses) on cash flow hedges	(499)	254	(64)	124
	Income tax relating to above item	174	(88)	22	(43)
	Total Other Comprehensive Income / (Loss) for the period	(327)	178	(44)	87
XI	Total Comprehensive Income for the period (IX+X)	2,194	2,224	1,742	8,284
XII	Paid-up equity share capital				
	(Face value of ₹ 1/- each (Previous Year ₹ 1/- each))	152	152	152	152
XIII	Other Equity excluding Revaluation Reserves as per Balance sheet				60,235
XIV	Earning per Share ** (in ₹)				
	(a) Basic	16.62	13.49	11.77	54.03
	(b) Diluted	16.62	13.49	11.77	54.03
	See accompanying notes to the financial results				

* Refer note 3

** Actuals for the Quarter not annualised

Refer note 5



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Notes

- 1 The above financial results were reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on August 03, 2022.
- 2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- 3 The Figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of full financial year ended March 31, 2022 and the published unaudited year to date figures for the nine months period ended December 31, 2021.
- 4 The Company is in the business of manufacturing and distribution of Agro Chemicals and accordingly has only one reportable business segment viz. 'Agro Chemicals'.
- 5 The Board of Directors of the Company, at its meeting held on February 12, 2020, had approved a Scheme of Amalgamation (hereinafter referred to as 'Scheme') of Isagro (Asia) Agrochemicals Private Limited (wholly owned subsidiary) into the Company. Hon'ble National Company Law Tribunal (NCLT), through its order dated December 6, 2021 has approved the scheme. Accordingly, the Company has accounted for the merger using the pooling of interest method retrospectively as prescribed in Ind AS 103 - 'Business Combinations'. Therefore, figures for the quarter ended June 30, 2021 have been accordingly restated.
- 6 The Company has raised ₹ 20,000 million during the FY 20-21 through Qualified Institutional Placement (QIP) of equity shares. The Company has issued 13,605,442 equity shares of face value of ₹ 1 each at a price of ₹ 1,470 per Equity Share, including a premium of ₹ 1,469 per Equity Share. Funds received pursuant to QIP (net of expense ₹ 250 million) remain invested in fixed deposits, liquid and other debt mutual funds.
- 7 The previous period's figures have been regrouped/ rearranged/ reclassified wherever necessary.

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