



July 5, 2020

<b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block – G Bandra Kurla Complex, Bandra (East), Mumbai – 400 051  <b>Stock code: PIIND</b>	<b>BSE Limited</b> Corporate Relationship Deptt. PJ Towers, 25 <sup>th</sup> Floor, Dalal Street, Mumbai – 400 001  <b>Stock Code: 523642</b>
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**Sub: Qualified institutions placement of equity shares of face value of Re. 1 each (“Equity Shares”) by PI Industries Limited (the “Company”) under Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”) and applicable provisions of the Companies Act, 2013 and the rules framed thereunder, each as amended (the “Issue”)**

**Ref: Rescheduled QIP Committee Meeting**

Dear Madam/ Sir,

In furtherance to our letter dated July 2, 2020 intimating the exchange(s) regarding a meeting of QIP Committee of Board of Directors of the Company being scheduled for July 7, 2020, and in accordance with the requirement under Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the meeting of QIP Committee of Board of Directors of the Company which was originally scheduled to be held on Tuesday, July 7, 2020, has now been rescheduled to Wednesday, July 8, 2020, *inter-alia*, to consider and determine the issue price, including a discount, if any thereto as permitted under the SEBI ICDR Regulations, with respect to the Equity Shares to be allotted to qualified institutional buyers pursuant to the Issue as approved by the shareholders by way of postal ballot dated March 23, 2020.

Kindly take the same on record.

Thank you,

For **PI Industries Limited**

Naresh Kapoor  
Company Secretary