



PART 1

Statement of Standalone and Consolidated Audited Results for the Quarter and Year ended 31st March 2014

(in Rs. Lacs)

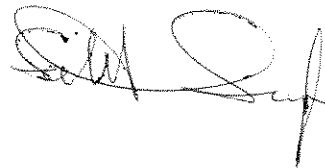
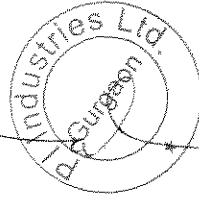
S.No.	Particulars	Quarter Ended			Year ended			
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
		Un-Audited	Un-Audited	Un-Audited	Audited		Audited	
		Standalone			Standalone		Consolidated	
1	Income From Operations							
(a)	Net Sales/ Income from operations (Net of Discount & Excise Duty)	35,663.75	36,288.66	32,869.04	158,629.48	114,756.43	158,690.75	114,842.97
(b)	Other Operating income	607.04	50.21	168.30	862.83	296.83	862.83	296.83
	Total income from Operations (net)	36,270.79	36,338.87	33,037.34	159,492.31	115,053.26	159,553.58	115,139.80
2	Expenses							
(a)	Cost of Material Consumed	21,441.40	19,768.80	16,862.40	90,936.79	64,296.05	91,005.16	64,329.46
(b)	Purchases of stock -in- trade	578.53	948.21	208.59	4,597.97	2,952.02	4,597.97	2,952.02
(c)	Changes in inventories of finished goods, work in progress and stock in trade	(2,255.40)	(508.55)	2,916.79	(3,625.81)	171.96	(3,625.80)	171.95
(d)	Employee Benefit expenses	3,183.30	2,601.11	2,548.63	10,893.33	8,643.73	11,079.86	8,858.59
(e)	Depreciation and amortisation expenses	817.11	786.88	693.89	3,136.79	2,181.31	3,155.60	2,201.24
(f)	Other Expenses	8,129.98	7,260.10	6,362.87	28,127.48	21,025.72	27,598.48	20,736.61
	Total Expenses	31,894.92	30,856.55	29,593.17	134,066.55	99,270.79	133,811.27	99,249.87
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	4,375.87	5,482.32	3,444.17	25,425.76	15,782.47	25,742.31	15,889.93
4	Other Income	779.15	401.59	350.49	1,561.42	836.60	1,577.90	823.47
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	5,155.02	5,883.91	3,794.66	26,987.18	16,619.07	27,320.21	16,713.40
6	Finance Costs	333.61	200.07	467.01	1,182.34	2,214.51	1,182.34	2,181.20
7	Exchange Fluctuation (Gain)/ Loss	84.45	330.22	(366.39)	3.96	29.90	6.37	30.66
8	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items	4,736.96	5,353.62	3,694.04	25,800.88	14,374.66	26,131.50	14,501.54
9	Exceptional items	-	-	-	-	-	-	-
10	Profit/ (loss) from ordinary activities before tax (8+9)	4,736.96	5,353.62	3,694.04	25,800.88	14,374.66	26,131.50	14,501.54
11	Tax expense	217.66	1,882.74	1,384.64	7,427.16	4,740.19	7,331.15	4,767.39
12	Net Profit / (Loss) from ordinary activities after tax (10+11)	4,519.30	3,470.88	2,309.40	18,373.72	9,634.47	18,800.35	9,734.15
13	Extraordinary items (Net of tax expense.)	-	-	-	-	-	-	-
14	Net Profit/ (Loss) for the period (12+13) after taxes	4,519.30	3,470.88	2,309.40	18,373.72	9,634.47	18,800.35	9,734.15
15	Paid-up equity share capital (Face value of Rs 1/- each (Previous Year Rs. 5/-))	1,361.09	1,361.09	1,354.59	1,361.09	1,354.59	1,361.09	1,354.59
16	Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	66,767.63	50,925.08	67,910.14	51,637.63
17	Earning per Share *							
(a)	Basic	3.33	2.55	1.82	13.52	7.57	13.84	7.65
(b)	Diluted	3.30	2.52	1.80	13.42	7.52	13.73	7.59

* Face Value Re. 1 post split. Actuals for the quarter not annualised.

PART II

S.No.	Particulars	Quarter Ended			Year ended			
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
		Un-Audited			Audited		Audited	
Standalone				Consolidated				
A	Particulars of Shareholdings							
1	Public Shareholding							
	- Number of shares	56388970	56388970	11147808	56388970	11147808	56388970	11147808
	- Percentage of shareholding	41.43%	41.43%	41.15%	41.43%	41.15%	41.43%	41.15%
	Promoters and Promoter Group Shareholding							
a)	Pledged / Encumbered							
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	0%	0%	0%	0%	0%	0%	0%
	- Percentage of shares (as a % total shareholding of total share capital of the Company).	0%	0%	0%	0%	0%	0%	0%
b)	Non- Encumbered							
	- Number of shares	79720110	79720110	15944022	79720110	15944022	79720110	15944022
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % total shareholding of total share capital of the Company).	58.57%	58.57%	58.85%	58.57%	58.85%	58.57%	58.85%

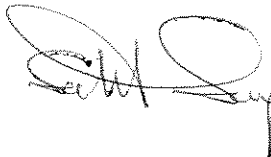
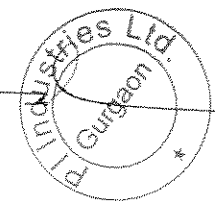
Particulars	
B	Investor Complaints
	Pending at the beginning of the quarter
	Received during the quarter
	Disposed of during the quarter
	Remaining unresolved at the end of the quarter
	Nil
	10
	10
	Nil

STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(in Rs. Lacs)

		Year Ended		Year Ended	
		31.03.2014	31.03.2013	31.03.2014	31.03.2013
		Audited		Audited	
		Standalone		Consolidated	
A	EQUITY & LIABILITIES				
	1 Shareholders' Fund				
	a) Share Capital	1,361.09	1,354.59	1,361.09	1,354.59
	b) Reserves & Surplus	66,947.30	51,104.75	68,089.81	51,817.30
	Sub-total- Shareholders' funds	68,308.39	52,459.34	69,450.90	53,171.89
	2 Non- Current Liabilities				
	a) Long-Term Borrowings	5,012.68	8,511.42	5,012.68	8,511.42
	b) Deferred tax liabilities (net)	4,325.34	4,781.34	4,367.36	4,825.57
	c) Other long-term liabilities	1,377.61	1,253.79	1,377.61	1,253.79
	d) Long-Term Provisions	599.30	438.69	599.65	438.82
	Sub-total- Non-Current Liabilities	11,314.93	14,985.24	11,357.30	15,029.60
	3 Current Liabilities				
	a) Short- term borrowings	3,588.46	10,221.63	3,588.46	10,221.63
	b) Trade Payables	29,312.70	24,121.21	29,162.58	23,958.65
	c) Other Current liabilities	15,571.98	9,257.80	15,594.01	9,287.29
	d) Short- term provisions	2,812.80	1,821.28	2,636.88	1,803.67
	Sub-total-Current Liabilities	51,285.94	45,421.92	50,981.93	45,271.24
	TOTAL - EQUITY AND LIABILITY	130,909.26	112,866.50	131,790.13	113,472.73
		Year Ended		Year Ended	
		31.03.2014	31.03.2013	31.03.2014	31.03.2013
		Audited		Audited	
		Standalone		Consolidated	
B	ASSETS				
	1 Non-current Assets				
	a) Fixed Assets	56,612.81	53,537.44	56,915.76	53,859.05
	b) Non-current Investments	196.76	196.77	51.79	51.80
	c) Long-term loans and advances	1,121.90	907.94	1,138.01	923.52
	d) Other non-current assets	191.51	176.58	191.51	176.58
	Sub-total- Non-Current Assets	58,122.98	54,818.73	58,297.07	55,010.95
	2 Current Assets				
	a) Current Investments	-	-	-	-
	b) Inventories	31,875.88	24,174.58	31,875.88	24,174.59
	c) Trade Receivables	25,647.06	26,253.70	25,682.01	26,253.69
	d) Cash and cash equivalents	3,710.38	1,200.45	4,375.53	1,613.57
	e) Short-term loans and advances	10,797.47	6,027.83	10,804.15	6,028.72
	f) Other Current assets	755.49	391.21	755.49	391.21
	Sub-total- Current Assets	72,786.28	58,047.77	73,493.06	58,461.78
	TOTAL - ASSETS	130,909.26	112,866.50	131,790.13	113,472.73





Notes:

- 1 The above financial results were reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on 21.05.2014
- 2 The Board of Directors has recommended Final dividend of Re. 1/- per equity share (excluding Dividend Distribution Tax), subject to the approval of the shareholders in the ensuing General meeting. With this, total dividend for the year (including interim dividend of Rs. 1 per share paid during the year) is Rs. 2/- per share (i.e. 200%).
- 3 The Company had adopted the principle of hedge accounting in the previous year as set out in 'Accounting Standard 30 – Financial Instruments Recognition and Measurement' issued by the Institute of Chartered Accountant of India to implement the foreign exchange risk management policy under which the net foreign exchange exposure over a period of one year against the committed order in hand, is partially hedged through forward contracts. Accordingly marked to market gain of Rs. 278.52 lacs arising on foreign currency instruments qualifying for hedge accounting during the year ended 31st March 2014 has been transferred to Cash Flow Hedge Reserve Account which has increased the amount of gain to Rs. 411.31 lacs as on 31st March 2014.
- 4 The Annual Consolidated Financial results have been prepared by Consolidating the Company's Audited Annual Accounts for the financial year 2013-14 with the Annual Accounts for the year ended 31st March 2014 of its subsidiaries viz. PI Life Science Research Ltd, PILL Finance & Investment Ltd. and PI Japan Co.
- 5 The Company has one reportable business segment viz. 'Chemicals'.
- 6 The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto third quarter of the current financial year.
- 7 The Previous period's figures have been regrouped/ rearranged/ reclassified wherever necessary.

Place: Gurgaon
Date: 21.05.2014

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For PI INDUSTRIES LTD.

Salil Singhal
Chairman & Managing Director

